



Devonshire
P L A C E
OUTER BANKS • KILL DEVIL HILLS, NC

Annual Rental Projection

Warwick Model Devonshire Place
3 Bedroom FlexStay Home
Kill Devil Hills | North Carolina

RENTAL INCOME		Year 1	Year 2	Year 3
Gross Average Daily Rental Rate	\$	282.40	\$ 289.46	\$ 296.69
Night Occupied		135	138	140
Gross Rental Income (GRI)	\$	38,121	\$ 39,945	\$ 41,537
Net Rental Income	\$	33,761	\$ 35,152	\$ 36,553
EXPENSES				
15% Rental Commission	\$	5,064	\$ 5,273	\$ 5,483
GROSS OPERATING INCOME	\$	28,697	\$ 29,879	\$ 31,070

*Net Rental Income equals Gross Rental Income minus Cleaning Fees. Cleaning Fees are based on \$135 fee per arrival clean. Cleaning fee includes cleaning of unit, linens/towels (owned & supplied by KEES, and guest supplies (paper products, shampoos, soaps, coffees, laundry & dish cleaning supplies).

Data listed above is based on historical performance and/or market analysis with comparable inventory in the KEES program. KEES cannot guarantee occupancy, rental rates, or net income potential shown above. This projection is not to be used for lending purposes. This projection assumes full year availability.

For information about joining the KEES Program, please contact:
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