

THE COST OF WAITING TO BUY



COST IS NOT DETERMINED BY PRICE ALONE, BUT BY PRICE AND MORTGAGE RATE



DATE	AVERAGE SALES PRICE	INTEREST RATE	APR	PRINCIPAL & INTEREST
2 MONTHS AGO	\$349,900*	3.75%	3.817%	\$1,296.35*
TODAY	\$349,900*	4.625%	4.7%	\$1,439.18*

DIFFERENCE IN MONTHLY PAYMENT

MONTHLY	ANNUALLY	OVER 30 YEARS
\$142.83	\$1,713.96	\$51,418.80

**The rates listed above are estimates and an indicator of the current rates and market and based on 20% down payment and a conventional 30 year fixed loan. As predicted by Freddie Mac and Bank rate. The payment does not include real estate taxes and insurance, the actual payment may be higher. Please ask your Mortgage Loan Officer for additional mortgage products that are available.*



Angie Gray

Mortgage Loan Officer
Office: 252.255.4557
Cell: 252.489.1530
angie.gray@townebankmortgage.com
www.townebankmortgage.com/angiegray
NMLS# 463398

 **TOWNE BANK MORTGAGE**

A Towne Family Company
NMLS# 512138

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